IRIS Employment Verification - Employer Fact Sheet

IRIS has integrated with leading providers to offer an Employee Verification solution. This tool simplifies the process of applying for loans, mortgages, and tenancy agreements by eliminating the manual task of gathering employment and income data. Data is verified in real-time during the application process, which speeds up processing times and reduces the administrative burden for HR, Payroll, and all employees.

With this solution, employees no longer need to request payslips or employment documentation or search for the required information. They simply start the application and consent to verify their employment and income data.

.iIRIS

Here's why it's a valuable feature for your organisation:

It's efficient.

- Eliminates the need for employers to provide PDF payslips and supporting letters
- Saves time by verifying data directly with the third-party provider in real-time

It enhances employee financial wellbeing.

- Reduces employee stress by removing the need to gather information
- Accelerates the decision-making process with instant information provision
- Conducts affordability checks using the most up-to-date and accurate data

It's safe and secure.

- Since pay evidence is sourced directly, no payslips or sensitive information gets lost in the post or emails
- The automation of the processes removes the need for manual processing of data
- Reduces the potential for fraud as information is verified at source
- Employees are in total control of who your share your data with
- Ensures data sharing under GDPR regulations
- Our trusted providers are authorised and regulated by the Financial Conduct Authority

How does it work?

From an employer's perspective, the process couldn't be simpler - you don't need to do anything. The service is included in all our payroll products as a standard feature.

From an employee's perspective:

1. Your employee starts their finance application online, with their chosen provider and when asked for evidence of earnings, they select to verify online.

2. The employee enters their employment and income details and consents to verify their information in real time during the application process.

3. The details supplied is verified in seconds.

Frequently Asked Questions

How do I sign up for the Employee Verification Service?

The service is included in all our payroll products as a standard feature. No sign-up process is required - customers are automatically opted in, with an easy self-service option to opt out from within the product.

How is information shared?

Employee income information is securely stored by IRIS and never leaves the system. Verification occurs only after the employee consents to share their data with a third-party.

Where is the data stored?

Data is securely stored within the IRIS Microsoft Azure Cloud environment. Information is permanently deleted once the verification process is finished.